

Product

Name	Nexus Global Cautious Portfolio Class UA USD Distribution Investor Shares
ISIN	MT7000038857
Manufacturer	Libero International SICAV plc
Competent Authority	Malta Financial Services Authority
Contact Details	Visit www.blacktowerfm.com , or call +356 277 84010 for more information.

This document is dated 07/07/2026.

Performance Scenarios

Recommended holding period: 5 years
Example Investment: \$10,000

		If you exit after 1 year	If you exit after 5 years
Stress Scenarios	What you might get back after costs	\$8,020	\$7,440
	Average return each year	-19.8%	-5.7%
Unfavourable Scenarios	What you might get back after costs	\$8,740	\$10,120
	Average return each year	-12.6%	0.2%
Moderate Scenarios	What you might get back after costs	\$10,380	\$11,000
	Average return each year	3.8%	1.9%
Favourable Scenarios	What you might get back after costs	\$11,610	\$12,280
	Average return each year	16.1%	4.2%

This table shows the money you could get back over the next 5 years (recommended holding period), under different scenarios, assuming that you invest \$10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Date	Term	Favourable Scenarios		Moderate Scenarios		Unfavourable Scenarios		Stress Scenarios	
		Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs	Average return each year	What you might get back after costs
31/12/25	1 year	12.6%	\$11,260	3.8%	\$10,380	-12.6%	\$8,740	-19.8%	\$8,020
	5 years	4.4%	\$12,400	2.0%	\$11,030	0.2%	\$10,120	-5.8%	\$7,440
30/01/26	1 year	16.6%	\$11,660	3.9%	\$10,390	-12.6%	\$8,740	-19.7%	\$8,030
	5 years	4.4%	\$12,400	2.0%	\$11,030	0.2%	\$10,120	-5.7%	\$7,440
27/02/26	1 year	17.0%	\$11,700	3.9%	\$10,390	-12.6%	\$8,740	-19.7%	\$8,030
	5 years	4.4%	\$12,400	2.0%	\$11,040	0.2%	\$10,120	-5.8%	\$7,440
30/03/26	1 year	16.1%	\$11,610	3.9%	\$10,390	-12.6%	\$8,740	-22.9%	\$7,710
	5 years	4.2%	\$12,290	1.9%	\$11,000	0.2%	\$10,120	-5.8%	\$7,420
30/04/26	1 year	16.1%	\$11,610	3.9%	\$10,390	-12.6%	\$8,740	-19.8%	\$8,020
	5 years	4.2%	\$12,290	1.9%	\$11,010	0.2%	\$10,120	-5.8%	\$7,440
29/05/26	1 year	16.1%	\$11,610	3.9%	\$10,390	-12.6%	\$8,740	-19.8%	\$8,020
	5 years	4.2%	\$12,290	2.0%	\$11,020	0.2%	\$10,120	-5.8%	\$7,440